

CADELER A/S ANNOUNCES REGISTRATION OF SHARE CAPITAL INCREASE

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Copenhagen, 19 February 2024: Reference is made to the stock exchange announcement of 15 February 2024 published by Cadeler A/S (OSE: CADLR, NYSE: CDLR) ("**Cadeler**") regarding the successful completion of a private placement of new shares in Cadeler, raising gross proceeds of approximately NOK 1,759 million (the "**Private Placement**").

As a result of the Private Placement, the Board of Directors of Cadeler has resolved to issue 39,520,000 new shares in Cadeler with a nominal value of DKK 1 each (the "**New Shares**"), representing 12.7% of the registered share capital of Cadeler prior to the capital increase and 11.3% of the share capital following the share capital increase.

Delivery of the shares allocated to investors in the Private Placement, other than BW Altor Pte. Ltd. ("**BW Altor**"), was made by delivery of existing shares in Cadeler already listed on the Oslo Stock Exchange pursuant to a share lending agreement between the Company, BW Altor and DNB Markets, a part of DNB Bank ASA, ("**DNB**") (on behalf of Jefferies GmbH and DNB (the "**Managers**")) for the purpose of facilitating delivery-versus-payment (DVP) settlement. In accordance herewith, the Managers have settled the share lending and delivered the New Shares to BW Altor.

The share capital increase pertaining to the New Shares has now been registered with the Danish Business Authority. Accordingly, the total nominal value of the share capital of Cadeler is DKK 350,929,868 divided into 350,929,868 shares with a nominal value of DKK 1 each and each carrying one voting right, corresponding to a total of 350,929,868 voting rights.

The New Shares are expected to be issued through Euronext Securities Oslo ("VPS"), under the permanent ISIN code of the existing shares of the Company, DK0061412772, and admitted to trading and listing on the Oslo Stock Exchange immediately hereafter.

Reference is made to the disclosure requirements on changes to the share capital and voting rights set out in section 32 of the Danish Capital Markets Act.

An updated version of the Articles of Association can be found at www.cadeler.com/investor.

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About Cadeler A/S:

Cadeler A/S is a key supplier within the offshore wind industry for installation services and marine and engineering operations with a strong focus on safety and the environment. Cadeler's experience as provider of high-quality offshore wind support services, combined with innovative vessel designs, positions the company to deliver premium

services to the industry. Cadeler facilitates the global energy transition towards a future built on renewable energy. Cadeler is listed on the Oslo Stock Exchange (OSE: CADLR) and the New York Stock Exchange (NYSE: CDLR).

To learn more, please visit www.cadeler.com.

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