

## **CADELER A/S: Notification of major shareholding**

Copenhagen, 15 February 2024: Cadeler A/S (OSE: CADLR, NYSE: CDLR) ("**Cadeler**") hereby announces that it has received the following major shareholder notification pursuant to Section 38 of the Danish Capital Markets Act and section 55 of the Danish Companies Act, respectively, regarding direct and indirect holdings of shares in Cadeler. Reference is made to the stock exchange announcement published by Cadeler on 15 February 2024 regarding the results of a private placement of 39,520,000 new shares in Cadeler (the "**Private Placement**").

BW Altor Pte. Ltd.'s ("**BW Altor**") shareholding in Cadeler has changed temporarily in connection with the Private Placement as a result of the share lending arrangement of 31,786,527 shares in Cadeler from BW Altor to DNB Markets, a part of DNB Bank ASA, (the "**Settlement Agent**") for the purpose of facilitating delivery-versus-payment (DVP) of the shares allocated to investors in the Private Placement, other than BW Altor, with existing shares in Cadeler already listed on the Oslo Stock Exchange (the "**Share Lending**"). As a result of the Share Lending, BW Altor currently holds 29,151,728 shares in Cadeler of a nominal value of DKK 1 each, corresponding to 9.36% (previously 19.57%) of the total share capital and voting rights.

Shares of an identical amount as part of the Share Lending, i.e. 31,786,527 shares in Cadeler, are expected to be redelivered to BW Altor from the Settlement Agent following registration of the share capital increase in connection with the Private Placement. Furthermore, BW Altor has subscribed for 7,733,473 new shares in Cadeler in the Private Placement. Following completion of (a) registration of the share capital increase in Cadeler in connection with the Private Placement, (b) BW Altor's receipt of 7,733,473 newly subscribed shares, and (c) redelivery of the shares from the Share Lending, BW Altor's is expected to hold 68,671,728 shares in Cadeler of a nominal value of DKK 1 each, corresponding to 19.57% of the total share capital and voting rights in Cadeler after the share capital increase.

BW Altor Pte. Ltd. is a limited liability company organised under the laws of The Republic of Singapore under the registration number 202035228G with its registered address at 10 Pasir Panjang Road #18-01, Mapletree Business City, Singapore 117438. BW Altor Pte. Ltd. is ultimately controlled by Andreas Sohmen-Pao.

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### **About Cadeler A/S:**

Cadeler A/S is a key supplier within the offshore wind industry for installation services and marine and engineering operations with a strong focus on safety and the environment. Cadeler's experience as provider of high-quality offshore wind support services, combined with innovative vessel designs, positions the company to deliver premium services to the industry. Cadeler facilitates the global energy transition towards a future built on renewable energy. Cadeler is listed on the Oslo Stock Exchange (OSE: CADLR) and the New York Stock Exchange (NYSE: CDLR).

To learn more, please visit [www.cadeler.com](http://www.cadeler.com).