

CADELER A/S: REPORTING ON TRANSACTIONS IN CADELER A/S SHARES BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

Copenhagen, 15 February 2024: Cadeler A/S has received notification pursuant to article 19 of the Market Abuse Regulation (EU) no. 596/2014 of the below transaction related to shares in Cadeler A/S made by persons discharging managerial responsibilities in Cadeler A/S and/or persons closely associated with them.

BW Altor Pte. Ltd., closely associated person to Andreas Sohmen-Pao, Chairman of the Board of Directors, has made the transactions described in the attached notification on the dates set out therein.

Please see the attached file for further details.

For further information, please contact:

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About Cadeler A/S:

Cadeler A/S is a key supplier within the offshore wind industry for installation services and marine and engineering operations with a strong focus on safety and the environment. Cadeler's experience as provider of high-quality offshore wind support services, combined with innovative vessel designs, positions the company to deliver premium services to the industry. Cadeler facilitates the global energy transition towards a future built on renewable energy. Cadeler is listed on the Oslo Stock Exchange (OSE: CADLR) and the New York Stock Exchange (NYSE: CDLR).

To learn more, please visit www.cadeler.com.

Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Cadeler A/S' shares

1	Details of the Reporting Person and their Closely Associated Persons						
a)	Name	BW Altor Pte. Ltd.					
2	Reason for the notification						
a)	Position/status	Closely associated person to Andreas Sohmen-Pao, Chairman of the Board of Directors.					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	Cadeler A/S					
b)	LEI	9845008439EUED140282					
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument and identification code	Shares ISIN DK0061412772					
b)	Nature of the transaction	Lending of shares in Cadeler A/S to DNB Markets, a part of DNB Bank ASA, in connection with facilitating the settlement of a private placement of new shares in Cadeler A/S.					
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s) in NOK</td><td>Volume(s)</td></tr> <tr> <td>N/A</td><td>31,786,527</td></tr> </table>		Price(s) in NOK	Volume(s)	N/A	31,786,527
Price(s) in NOK	Volume(s)						
N/A	31,786,527						
d)	Aggregated information - Aggregated volume - Price	Average price per share: N/A Total number of shares: 31,786,527 shares Total price: N/A					
e)	Date of the transaction	15 February 2024					
f)	Place of the transaction	Outside a trading venue					
4.2	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type	Shares					

	of instrument and identification code	ISIN DK0061412772	
b)	Nature of the transaction	Subscription of new shares in connection with a private placement of in total 39,520,000 shares in Cadeler A/S.	
c)	Price(s) and volume(s)	Price(s) in NOK	Volume(s)
		44.50	7,733,473
d)	Aggregated information - Aggregated volume Price	Average price per share: NOK 44.50 Total number of shares: 7,733,473 shares Total price: NOK 344,139,548.50	
e)	Date of the transaction	15 February 2024	
f)	Place of the transaction	Outside a trading venue	