

Press Release

Cadeler A/S signs key contract with Dutch contractor Van Oord to assist in executing Dutch offshore wind project “Hollandse Kust Noord”

Cadeler A/S, a key supplier of marine installation and engineering services in the offshore wind industry, has been chosen as partner by the Dutch marine contractor Van Oord to assist in executing yet another wind farm project off the coast of the Netherlands. The Hollandse Kust Noord project consisting of 69 11MW turbines, is scheduled for completion in 2023

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Cadeler A/S will once again be partnering with Van Oord this time for an installation project at the Hollandse Kust Noord Wind Farm Site, developed and operated by CrossWind, a joint venture between Shell and Eneco. The wind farm is located approximately 18 km off the west coast of the Netherlands, close to the town of Egmond aan Zee. Cadeler is set to assist with transporting and installing part of the planned 69 wind turbines, each with a capacity of 11 MW. Upon completion, the capacity of the wind farm will reach an impressive 759 MW, generating at least 3.3 TWh per year, which covers the demand for more than 1 million Dutch households or equals to 2.8% of the Dutch electricity demand.

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Last year, Cadeler announced another contract set to be executed in 2022-2023 off the Dutch coast, at the “Hollandse Kust Zuid” wind farm. This project consists of 140 of the same 11MW Siemens-Gamesa turbines that are also due to be installed at the Hollandse Kust Noord windfarm project. The learnings gathered during the installation process connected to the Hollandse Kust Zuid project in particular as well as the extensive know-how that Cadeler generally has to offer represent the main reasons for why Van Oord has chosen to enter a partnership with Cadeler.

“We are pleased to have secured Cadeler’s assistance on the execution of the Hollandse Kust Noord Offshore windfarm project. Their expertise within the

turbine installation field in general and with the specifics of this project in particular will be valuable for a successful execution. We have collaborated with Cadeler in the past and we are confident that they will be able to meet our demands and execute the project in a safe and timely manner” says Arnoud Kuis, Managing Director, Van Oord Offshore Wind.

Cadeler's CEO, Mikkel Gleerup, adds: “The fact that Van Oord has once again chosen to partner with Cadeler shows a high level of trust in our abilities and recognizes the deep competences gathered from almost a decade of similar complicated projects, many of them off the coast of The Netherlands. We will bring all this to Hollandse Kust Noord, thereby enabling Van Oord and CrossWind to successfully complete this exciting project safely and in time“.

This project comes at an opportune time, as it will take place right after the completion of the “Hollandse Kust Zuid” project and before the replacement of the main crane on Wind Osprey. Mikkel Gleerup continues: *“It is very important to have our vessels constantly employed, as, needless to say, idle time means loss of revenue for Cadeler, so for us to be able to schedule this project in what looks like a sweet spot between two activities is the perfect outcome. We are therefore very pleased to be able to offer the services of Wind Osprey to assist Van Oord with this project, right before the vessel is scheduled to replace the main crane, so the timing is perfect for both our customer and us”.*

About Cadeler A/S:

Cadeler A/S is a key supplier within the offshore wind industry for installation services and marine and engineering operations with a strong focus on safety and the environment. Cadeler’s experience as provider of high-quality offshore wind support services, combined with innovative vessel design, positions the company to deliver premium services to the industry. Cadeler facilitates the global energy transition towards a future built on renewable energy. Cadeler is listed on the Oslo Stock Exchange (ticker CADLR).

Visit www.cadeler.com for more information

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