

Press Release

Letter of Intent signed with blue chip client

Cadeler signs Letter of Intent with a blue chip client in the industry exploring the possibility of utilizing one of Cadeler's two O-class vessels over the course of a long-term period

Cadeler has signed a Letter of Intent (LoI) exploring the possibility of utilizing one of Cadeler's two O-class vessels on a new and significant long-term contract. The LoI covers offshore wind farm assignments taking place in the Northern European and US waters.

The projects covered by the potential new contract will be executed by the O-class wind installation vessel (WIV) after it has undergone a large crane upgrade. The new main crane will have a lifting capacity of 1,600 metric tons at a radius of 40 metres and a hook height of 160 metres above the main deck.

For further information, please contact:

Mikkel Gleerup, CEO
+45 3246 3102
Mikkel.gleerup@cadeler.com

About the Company:

Cadeler A/S is a key supplier with the offshore wind industry for installation services and operation and maintenance works that provides marine and engineering operations to the offshore wind industry with a strong focus on safety and the environment. Cadeler's reputation as provider of high-quality offshore wind support services, combined with an innovative vessel design, positioning the company to deliver premium level services to the industry. As a company, Cadeler continues to pursue new levels of efficiency, pushing beyond the current boundaries of the supply chain. Cadeler enables and facilitates the global energy transition towards a future built on renewable energy. Cadeler is listed on the Oslo Stock Exchange (ticker CADLR).

Date
21-10-2022

Cadeler A/S
Fairway House
Arne Jacobsens Allé 7
DK-2300 Copenhagen S
Denmark

+45 3246 3100
cadeler.com

CVR. no. 31180503